

# SFTR Metro District Balance Sheet

As of January 31, 2025

	Jan 31, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings:	
First National Bank Accounts	
FNB Money Market	298,547.83
FNB Checking	13,530.80
Total First National Bank Accounts	312,078.63
Community Banks of Colorado	
Loan Payment Fund	27,045.62
Debt Service Reserve Fund	291,109.30
Total Community Banks of Colorado	318,154.92
Petty Cash	100.00
Total Checking/Savings	630,333.55
Accounts Receivable	
Tower Agreement	7,200.00
Total Accounts Receivable	7,200.00
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	75.00
A/R - CUSI Billing Water Av	17,073.39
A/R - CUSI Billing Misc	1,123.36
A/R - CUSI Billing Meter Reads	11,637.18
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	21,397.09
Total CUSI Billing	51,254.80
Total Other Current Assets	51,534.80
Total Current Assets	689,068.35
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,037,954.43
<b>TOTAL ASSETS</b>	<b>4,727,022.78</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	0.00
Total Current Liabilities	0.00
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	114,829.73
Total Equity	2,921,022.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,727,022.78</b>

2:45 PM

02/19/25

Accrual Basis

**SFTR Metro District**  
**Profit & Loss**  
**January 2025**

	Jan 25	Jan 25
<b>Ordinary Income/Expense</b>		
Income		
Tower Lease Agreement	7,200.00	7,200.00
Water Availability Fee	47,040.00	47,040.00
Credit Card Fees	603.60	603.60
Water Sales	23,273.24	23,273.24
Interest - Banking/CD	395.56	395.56
<b>Total Income</b>	<b>78,512.40</b>	<b>78,512.40</b>
<b>Gross Profit</b>	<b>78,512.40</b>	<b>78,512.40</b>
Expense		
Ditch Rat	173.99	173.99
Secom	67.13	67.13
Payroll Expenses		
IRS	408.10	408.10
Colorado Dept of Rev	60.00	60.00
Salary Expense	1,463.45	1,463.45
<b>Total Payroll Expenses</b>	<b>1,931.55</b>	<b>1,931.55</b>
Accounting	150.00	150.00
Bank Fees		
Credit Card Processing Fees	510.92	510.92
<b>Total Bank Fees</b>	<b>510.92</b>	<b>510.92</b>
Mileage Reimbursement	926.80	926.80
Office/Admin Expenses	265.73	265.73
Reimbursement	1,006.92	1,006.92
Repairs and Maintenance		
Equipment Repairs	932.56	932.56
Repairs and Maintenance - Other	4,702.08	4,702.08
<b>Total Repairs and Maintenance</b>	<b>5,634.64</b>	<b>5,634.64</b>
Disinfection/Cert./Testing	-56.58	-56.58
SCADA PROJECT	4,713.36	4,713.36
Utilities- Electric	3,824.50	3,824.50
Utilities-Water	14,119.86	14,119.86
<b>Total Expense</b>	<b>33,268.82</b>	<b>33,268.82</b>
<b>Net Ordinary Income</b>	<b>45,243.58</b>	<b>45,243.58</b>
<b>Other Income/Expense</b>		
Other Income		
Bridge Income		
Interest Earned	67.54	67.54
Bridge Loan	69,518.61	69,518.61
<b>Total Bridge Income</b>	<b>69,586.15</b>	<b>69,586.15</b>
<b>Total Other Income</b>	<b>69,586.15</b>	<b>69,586.15</b>
<b>Net Other Income</b>	<b>69,586.15</b>	<b>69,586.15</b>
<b>Net Income</b>	<b>114,829.73</b>	<b>114,829.73</b>